

**THE STATE OF NEW HAMPSHIRE**

**MERRIMACK, SS.**

**SUPERIOR COURT**

**Docket No. 03-E-0106**

**In the Matter of the Liquidation of  
The Home Insurance Company**

**LIQUIDATOR'S FILING CONCERNING  
CONSULTING ACTUARY'S LOSS RESERVE REPORT**

Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), hereby files the Executive Summary ("Summary") of the Analysis of Loss and ALAE Reserves of The Home Insurance Company (in Liquidation) as of December 31, 2003 ("Reserve Report") prepared for the Liquidator by the national actuarial consulting firm Milliman, Inc. ("Milliman") for the information of the Court. As background and summary, the Liquidator states:

1. The Liquidator engaged Milliman to conduct a review of Home's reserves as of December 31, 2003, focusing on reserves for indemnity and defense. Home's internal actuaries have also, on an ongoing basis, reviewed Home's reserves, including certain lines of insurance not reviewed by Milliman. Milliman issued the Reserve Report on February 11, 2005.

2. The Liquidator will use the Reserve Report and the results of Home's internal actuaries' analysis described in the Summary to establish Home's tax liabilities and for evaluation of ceded reinsurance recoveries. The Reserve Report and the review by Home's internal actuaries indicate gross (before credit for reinsurance) undiscounted reserves of approximately \$3.6 billion and net (after credit for reinsurance) undiscounted reserves of approximately \$2.8 billion as of December 31, 2003.

3. The Liquidator files the Summary at this time for the information of the Court. The Reserve Report itself is thousands of pages long and contains confidential information. In the event the Court would like to review the Reserve Report, the Liquidator will file it under seal.

Respectfully submitted,

ROGER A. SEVIGNY, COMMISSIONER OF  
INSURANCE OF THE STATE OF NEW HAMPSHIRE,  
SOLELY IN HIS CAPACITY AS LIQUIDATOR OF THE  
HOME INSURANCE COMPANY,

By his attorneys,

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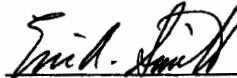
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February 14, 2005

Certificate of Service

I hereby certify that a copy of the foregoing Liquidator's Filing Concerning Consulting Actuary's Loss Reserve Report was sent, this 14<sup>th</sup> day of February, 2005, by first class mail, postage prepaid to all persons on the attached service list.



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Eric A. Smith

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